

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
7/31/2023

	Chaco Compound Operating	Chaco Compound Reserve	Total
Assets			
CASH			
1012 - ALLIANCE CHACO OP 871	\$2,291.24		\$2,291.24
1012.5 - ALLIANCE CHACO ICS-017	\$12,516.85		\$12,516.85
1062.1 - ALLIANCE CHACO RESERVE MM-092		\$4,440.85	\$4,440.85
1062.2 - ALLIANCE CHACO RESERVE ICS-049		\$58,533.42	\$58,533.42
Total CASH	<u>\$14,808.09</u>	<u>\$62,974.27</u>	<u>\$77,782.36</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$690.00		\$690.00
1280 - A/R OTHER	\$46.63		\$46.63
Total ACCOUNTS RECEIVABLE	<u>\$736.63</u>		<u>\$736.63</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$298.40		\$298.40
Total OTHER ASSETS	<u>\$298.40</u>	<u>\$0.00</u>	<u>\$298.40</u>
Assets Total	<u>\$15,843.12</u>	<u>\$62,974.27</u>	<u>\$78,817.39</u>
 Liabilities & Equity			
	Chaco Compound Operating	Chaco Compound Reserve	Total
LIABILITIES			
2150 - DEFERRED REVENUE	\$2,024.00		\$2,024.00
2200 - ACCOUNTS PAYABLE	\$24.50		\$24.50
Total LIABILITIES	<u>\$2,048.50</u>	<u>\$0.00</u>	<u>\$2,048.50</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
7/31/2023

	Chaco Compound Operating	Chaco Compound Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$14,825.35		\$14,825.35
3500 - RESERVE EQUITY		\$61,086.41	\$61,086.41
Total EQUITY	<u>\$14,825.35</u>	<u>\$61,086.41</u>	<u>\$75,911.76</u>
Net Income	<u>(\$1,030.73)</u>	<u>\$1,887.86</u>	<u>\$857.13</u>
Liabilities and Equity Total	<u>\$15,843.12</u>	<u>\$62,974.27</u>	<u>\$78,817.39</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
7/1/2023 - 7/31/2023

Accounts	7/1/2023 - 7/31/2023				7/1/2023 - 7/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$12,144.00	\$11,132.00
4310 - ASSESSMENT INTEREST	\$6.80	\$0.00	\$6.80	100.00%	\$6.80	\$0.00	\$6.80	100.00%	\$0.00	(\$6.80)
4600 - INTEREST INCOME	\$1.61	\$0.00	\$1.61	100.00%	\$1.61	\$0.00	\$1.61	100.00%	\$0.00	(\$1.61)
Total INCOME	\$1,020.41	\$1,012.00	\$8.41	0.83%	\$1,020.41	\$1,012.00	\$8.41	0.83%	\$12,144.00	\$11,123.59
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$7,500.00)	(\$5,625.00)
Total TRANSFER BETWEEN FUNDS	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$7,500.00)	(\$5,625.00)
Total Income	(\$854.59)	(\$863.00)	\$8.41	(0.97%)	(\$854.59)	(\$863.00)	\$8.41	(0.97%)	\$4,644.00	\$5,498.59
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$29.84	\$34.27	\$4.43	12.93%	\$29.84	\$34.27	\$4.43	12.93%	\$411.24	\$381.40
8600 - RESERVE STUDY	\$0.00	\$126.00	\$126.00	100.00%	\$0.00	\$126.00	\$126.00	100.00%	\$126.00	\$126.00
Total ADMINISTRATIVE	\$29.84	\$160.27	\$130.43	81.38%	\$29.84	\$160.27	\$130.43	81.38%	\$537.24	\$507.40
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$200.00	\$200.00
Total LANDSCAPE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$200.00	\$200.00
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$45.00	\$45.00	100.00%	\$0.00	\$45.00	\$45.00	100.00%	\$540.00	\$540.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$239.00	\$239.00	100.00%	\$0.00	\$239.00	\$239.00	100.00%	\$477.00	\$477.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$550.00	\$550.00
Total MAINTENANCE	\$0.00	\$284.00	\$284.00	(100.00%)	\$0.00	\$284.00	\$284.00	(100.00%)	\$1,567.00	\$1,567.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
7/1/2023 - 7/31/2023

Accounts	7/1/2023 - 7/31/2023				7/1/2023 - 7/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$67.00	\$67.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$67.00	\$67.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$24.50	\$28.06	\$3.56	12.69%	\$24.50	\$28.06	\$3.56	12.69%	\$336.76	\$312.26
7500 - TELEPHONE	\$121.80	\$125.00	\$3.20	2.56%	\$121.80	\$125.00	\$3.20	2.56%	\$1,500.00	\$1,378.20
<u>Total UTILITIES</u>	\$146.30	\$153.06	\$6.76	4.42%	\$146.30	\$153.06	\$6.76	4.42%	\$1,836.76	\$1,690.46
Total Expense	\$176.14	\$597.33	\$421.19	70.51%	\$176.14	\$597.33	\$421.19	70.51%	\$4,208.00	\$4,031.86
Chaco Compound Operating Net Income	(\$1,030.73)	(\$1,460.33)	\$429.60	(29.42%)	(\$1,030.73)	(\$1,460.33)	\$429.60	(29.42%)	\$436.00	\$1,466.73

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve
7/1/2023 - 7/31/2023

Accounts	7/1/2023 - 7/31/2023				7/1/2023 - 7/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$12.86	\$0.00	\$12.86	100.00%	\$12.86	\$0.00	\$12.86	100.00%	\$0.00	(\$12.86)
Total INCOME	\$12.86	\$0.00	\$12.86	100.00%	\$12.86	\$0.00	\$12.86	100.00%	\$0.00	(\$12.86)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$7,500.00	\$5,625.00
Total TRANSFER BETWEEN FUNDS	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$7,500.00	\$5,625.00
Total Reserve Income	\$1,887.86	\$1,875.00	\$12.86	0.69%	\$1,887.86	\$1,875.00	\$12.86	0.69%	\$7,500.00	\$5,612.14
Reserve Expense										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$6,104.00	\$6,104.00	100.00%	\$0.00	\$6,104.00	\$6,104.00	100.00%	\$9,876.00	\$9,876.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$4,850.00	\$4,850.00
Total COMMON AREA	\$0.00	\$6,104.00	\$6,104.00	(100.00%)	\$0.00	\$6,104.00	\$6,104.00	(100.00%)	\$14,726.00	\$14,726.00
Total Reserve Expense	\$0.00	\$6,104.00	\$6,104.00	(100.00%)	\$0.00	\$6,104.00	\$6,104.00	(100.00%)	\$14,726.00	\$14,726.00
Reserve Net Income	\$1,887.86	(\$4,229.00)	\$6,116.86	(144.64%)	\$1,887.86	(\$4,229.00)	\$6,116.86	(144.64%)	(\$7,226.00)	(\$9,113.86)
Chaco Compound Reserve Net Income	\$1,887.86	(\$4,229.00)	\$6,116.86	(144.64%)	\$1,887.86	(\$4,229.00)	\$6,116.86	(144.64%)	(\$7,226.00)	(\$9,113.86)